

*The Iowa Numismatic Association  
Established in 1938*

# The Iowa Collector

Official Publication of the  
Iowa Numismatic Association



## *In This Issue*

1856-1858 Flying Eagle Cents

*By Q. David Bowers*

Winter & Spring 2011

Volume 52 Number 1

<http://ina.anacclubs.org/>





*73<sup>rd</sup> Annual*  
**IOWA**  
**NUMISMATIC**  
**ASSOCIATION'S**  
***COIN SHOW & CONVENTION***

**OCTOBER 8<sup>TH</sup> & 9<sup>TH</sup>, 2011**

**SATURDAY 9:00 am - 5:00 pm**

**SUNDAY 10:00 am - 4:00 pm**

Adventureland Inn

I-80 #142

Altoona, Iowa

Next to Adventureland and Prairie Meadows

**Coins - Currency - Tokens - Stamps - Related Items**

**Tables Full of Treasures**

**Buy - Sell - Trade - Browse - Appraisals**

**★ Raffle ★**

**Need not be present to win**

**Coin show hosted by the Des Moines Coin Club**

**For Information:**

**Christopher Seuntjens**

**800-701-3123 (515) 251-4031 Fax (515) 251-4032**

**3427 Merle Hay Road - Des Moines, IA 50310**

# The Iowa Collector

Official Publication Iowa Numismatic Association

Volume 52, Number 1

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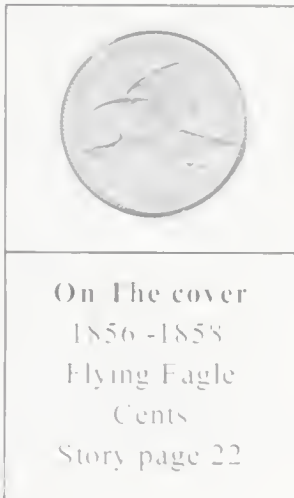
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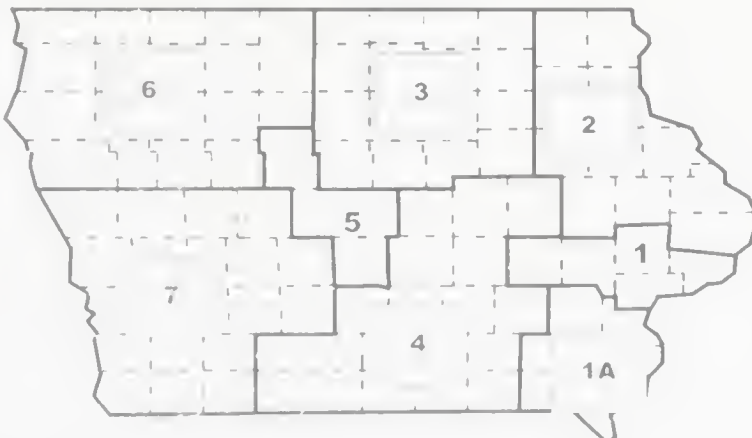
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### Regional Districts



# The Iowa Numismatic Association

## OFFICERS

President.....	Chris Seuntjens 3427 Merle Hay Road, Des Moines, IA 50310 (515) 251-4031 chris@christophersjewelry.com
First Vice President.....	John Jackson 115 Grandy Ave., Sioux City, IA 51106 (712) 276-1366 jjcoin1@siouxlan.net
Second Vice President.....	Dean Parr 2761 Bever Ave. S. E., Cedar Rapids, IA 52403 (319) 366-0552 drparr@mehsi
Secretary/Treasurer.....	Beverly Ashton 615 Central Ave., Fort Dodge, IA 50501 (515) 573-3033
Immediate Past President.....	Lee Roe 104 Fillmore Street, Cascade, IA 52033 (563) 852-3517 hilltopcoin@netins.net

## DISTRICT DIRECTORS

1. Tom Robertson.....	P.O. Box 3003, Iowa City, IA 52244-3003 (319) 351-2512 tdrobby@yahoo.com
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2. Lee Roe.....	104 Fillmore Street, Cascade, IA 52033 (563) 852-3517 hilltopcoin@netins.net
3. Don Wells.....	367 2 <sup>nd</sup> Street S. W., Britt, IA 59423 (641) 843-4510 dwells86@mehsi.com
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6. Don McCulloch.....	900 28 <sup>th</sup> Street, Spirit Lake, IA 51360 (712) 330-3671
7. Rusty Crawford.....	P.O. Box 448, Glenwood, IA 51534 (712) 527-4199 rerafor@unomaha.edu

*(Established in 1928)*

## DIRECTORS AT LARGE

Ron Burns..... 2123 Reynolds Ave SW, Cedar Rapids, IA 52403  
(319) 447-0996 coinguy39@a hotmail.com

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(515) 233-4637 dwstark@aol.com

Robert Simon.....Urbandale, IA

## ADVERTISING MANAGER

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## HISTORIAN

Tom Robertson ..... P.O. Box 3003, Iowa City, IA 52244-3003  
(319) 351-2512 tdrobby@ yahoo.com

## LEGAL ADVISOR

Open

## EDITOR: THE IOWA COLLECTOR

Denny Ross ..... 7079 189<sup>th</sup> St., Albia, IA 52531-8771  
(641) 932-2731 sixty2one@ iowatelecom.net

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### From the Editor

Would you like to see news of your club's activities covered in *The Iowa Collector*? The editor welcomes news of club happenings in the *Iowa Numismatic Associations* region. Send any information on your upcoming con show, election of new officers and other club news and articles, prepared by club members, to the Editor. Include any photographs with your article, to make your story more interesting.

Send to: Editor, *The Iowa Collector*  
7079 189<sup>th</sup> Street  
Albia, Iowa 52531-8771  
sixty2one@ iowatelecom.net

## Presidents Message

*Chris Seuntjens*



Dear Fellow numismatists:

I am pleased to be writing you as your new President of the Iowa numismatic association. I will always do my level best to provide the consideration and service that the INA deserves.

One of my goals, as President, is getting new members. I firmly believe the INA is one of the best state organizations in the country. The \$10 membership fee includes three issues annually of The Iowa Collector, which is one of the best state journals. The INA also conducts an annual coin show and convention with free seminars. The INA also worked for 7 years to get the sales tax repealed on coins, bullion and currency which is a monumental boost to numismatics in Iowa. I hereby challenge the INA Board and INA members to increase our membership by 100 members in the next 2 years. The strength of any organization is its membership and I believe we can meet this goal.

2010 saw a large upswing in the precious metals markets. This has sparked a lot of new business in coin shops and coin shows. One very important issue we face is the 1099 reporting clause in the Federal Health Care Bill. This clause states that beginning in 2012 any business purchasing products totaling \$600 or more would require to have the seller fill out a 1099 and send it to the IRS. The consequences this regulation would have on the coin industry would be very serious. As of late, it appears that this regulation will be repealed. However, the INA and ICTA are monitoring this very closely.

In October the Annual INA Coin Show and Convention was held in Des Moines. Attendance at the show was good with most dealers reporting satisfactory business. We were privileged to have Gary Henderson speak on his new Iowa Trade Token book and Don Mark spoke on Iowa National Bank Notes. Both free seminars were well attended. The show was hosted by the Des Moines Coin Club which did an exemplary job, as usual, in putting on a well organized show. Thank you to all the Des Moines Coin Club members.

If you have any questions or concerns with the INA, please don't hesitate to contact me.

I hope you all had the most joyous holiday season and I wish you all the best in 2011.

*Chris Seuntjens*

(515) 251-4031



## From the Secretaries Desk

*Beverly Ashton*



Hello from Fort Dodge. It really is hard to believe that it is almost another year already. I really don't know where the time has gone. I am always meaning to be better organized and hopefully one of these days it will really happen.

A call for nominations for Outstanding numismatist of the Year has been put in *The Collector*. We need nominations with your reasons for nominating the individual you have nominated. The board needs to be able to decide on the three finalists that will be on the ballot next summer. This needs to be taken care of at the Nevada Show in February, so please send nominations to me as soon as possible. This would be a great time for clubs to recognize their hard working members.

Can you believe the bullion market? It is impossible to figure out what is going on from day to day. As of this writing silver is around \$28.00 and gold is around \$1,386.00. I guess it's like the rest of the economy, nobody knows what is going on with any of it.

See you at the shows.

Beverly Ashton  
INA Secretary/Treasurer

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## INA BOARD AND MEMBERSHIP MEETING DATES

The INA officers hold three board meetings each year and one open membership meeting. These meetings are held in conjunction with a coin show. The annual board meeting is held during the INA's Annual Coin Show & Convention which is hosted by a different Coin Club each year. The INA's officers board meeting is held the evening of the first day of the INA coin show and the open membership meeting is conducted on the morning of the second day of the INA coin show.

### Regular INA Board meetings:

**February 26, 2011** at Coin-a-Rama, Nevada, Iowa

**July 9, 2011** at Central Iowa Coin & Stamp Expo, Altoona, Iowa

**October 8, 2011** at Annual INA Coin Show, Altoona, Iowa

**October 9, 2011** Open membership meeting, Altoona, Iowa

President Lee Roe called the meeting to order. The minutes were read. Denny Ross motioned that they be approved, John Jackson seconded and they were approved. The Treasurers report was given with a balance of \$9,995.58 in the general fund and \$689.82 in the ICTA fund. Dean Parr moved that we accept the treasurer's report, Don McCulloch seconded and the report was approved.

Rust Crawford asked if we had gotten Parks Quarter boards in for young numismatist. No, the ball had been dropped on that and it did not get done. Denny made a motion to amend buying those for just the INA show to allow Club Shows to receive some of these for YN'S at local shows. The INA will spend up to \$500.00 as needed for the local shows. Rusty seconded the amended motion and it was passed.

Security and or lack of security at the end of the show today was discussed. Do we need more club help with security? Chris said this would definitely be addressed. We have a sold out show with 57 tables sold. There were a few empty spots on the bourse floor, but this was due to some no shows. The 2011 show is already set at Adventureland Inn for Oct 8-9, 2011. Will Fort Dodge be able to host the show in 2012? Sam Ashton said the problem is still finding a facility large enough to host the show but they do want to host it there. John Jackson said we could always come to Sioux City if we needed. Chris said we could probably come back to Adventureland Inn if needed be and said he would see about getting us penciled in for 2012. That is where it stands for now, and if something were to come up and a decision were to be needed right away, Fort Dodge would have to make a decision and let Chris know if he needed to get it reserved for sure.

Election results were given:

President	Chris Seuntjens	1 <sup>st</sup> Vice President	John Jackson
2 <sup>nd</sup> Vice President	Dean Parr	See Treas.	Beverly Ashton
District #1	Tom Robertson	District #1A	Clarence Mitchell
District #2	Lee Roe	District #3	Don Wells
District #4	Denny Ross	District #5	Sam Ashton
District #6	Don McCulloch	District #7	Rusty Crawford
Districts at large: Ron Burns, David Stark, Robert Simon			

Tom Robertson brought to everyone's attention the fact that Gary Henderson had finished the Iowa Trade Token book and suggested it would be a good idea for local clubs to purchase this book and donate it to their local libraries. Along with this idea Ron Burns noted that Central States will reimburse a certain percentage if the local club is a CSNS member.

Lee Roe brought up that ILNA approached him about the future possibility of an organization that could help check out dates of upcoming



shows in order not to conflict with other major shows either in the local area or nationally. This would also help with promoting of such shows. The status of the 1099 reporting rules was discussed with congress having tabled everything until after the upcoming elections. We really do need to get as many people as possible to let their congressmen know how impossible such a law would be and how devastating it would be for everyone.

Denny motioned we adjourn Chris seconded and we adjourned.

Respectfully submitted,

Beverly Ashton

Secretary/Treasurer

Members present: Rusty Crawford, Harry Peters, Tom Robertson, Sam Ashton, Denny Ross, John Jackson, Ron Burns, Dean Parr, Don McCulloch, Chris Seuntjens, Clarence Mitchell, David Stark, Lee Roe and Bev Ashton

**October 10, 2010**

**Membership Meeting**

**Altoona, Iowa**

Lee Roe called the meeting together, then turned the meeting over to Chris Seuntjens our new President. Chris then presented a Past Presidents plaque to Lee Roe as a thank you. Minutes were read, Denny Ross motioned they be accepted, Dean Parr seconded, they were accepted. Treasurers report was given with a balance in the regular account of \$9,995.58 and \$689.82 in the ICTA account. Dean motioned they be accepted as read, Don McCulloch seconded and they were approved.

Chris recapped a little of the previous evening's board meeting. Discussion on the 1099 issue continued with more talk on how effective a mass mailing of distinctive colored postcards would be on our congressmen.

Chris thanked Denny for all of his help with the shows and for the great job he has done on bringing The Collector around to the great quality it is today. Chris then thanked Tom Robertson for being our Historian for 15 years and announced that Tom was wanting to step down. Chris will need to appoint somebody to take over. Chris then thanked Bev for being Secretary Treasurer, and thanked Dean Parr for being our Web-Master. Denny made a motion to adjourn, Dean seconded and the meeting was adjourned

Respectfully submitted,

Beverly Ashton

INA Sec Treas.

## From the Editors Desk

*Denny Ross*



Well here we are enjoying another winter in Iowa. The forecasters are saying it won't be as bad as last winter. I sure want to believe they are right.

The last four months have seen the bullion market go crazy with gold hitting an all time high and then the prices bouncing around like a rubber ball. Silver prices have been steadily going up, percentage wise, and have done a little better than gold. With the bullion market being so volatile a person doesn't know whether to buy or sell. It has really become a big guessing game.

The hot topic lately, on coin dealers and collectors minds, has been the 1099 issue. With the changes in the U.S. Congress it looks like there is a good chance the 1099 issue could be repealed. This would be a big relief not only to the numismatic markets but to all businesses in general.

The Coin-A-Rama Coin Show is coming up the last weekend of February and this is one show that collectors don't want to miss. This has always been a great show with lots of dealers offering just about any numismatic item a collector could want.

I look forward to seeing a lot of INA collector members at the show.

*Denny Ross*

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## Letter to the editor

### Former President Enjoys Iowa Hospitality

I recently had the opportunity to visit a few coin shops in Linn County along with attending the INA convention in Altoona. The last time I attended an INA convention was about 50 years ago when I lived in Cedar Rapids. The midwest hospitality was great along with great food and enjoyment in talking to fellow members of the numismatic community.

Gary Lewis

Past ANA President



## SEMINAR SPEAKERS

- Tom Robertson ..... (319) 351-2512 [tdrobby@yahoo.com](mailto:tdrobby@yahoo.com)  
Programs on - Seated Liberty series; 1/2 dime, dimes, quarters Half dollars & seated dollars, Barber series: dimes, quarters & half dollars, 1/2 cents, large cents, two cents, silver three cents & nickel three cents, Clubs & Organizations.
- Dale Dye ..... (319) 351-3006  
Programs on - Shields nickels, Liberty nickels, Buffalo nickels.
- Brian Fanton ..... (319) 294-4377  
Programs on - Grading, Boy and Girl Scout merit badges programs Slabbing, The 'Art of coin collecting 'and general numismatic topics.
- Ron Burns ..... (319) 447-0996 [coinguy39@hotmail.com](mailto:coinguy39@hotmail.com)  
Program on - The History of coinage 'Ancients thru colonials.
- Dean Parr ..... (319) 366-0552 [drparr@mchsi.com](mailto:drparr@mchsi.com)  
Programs on - Foreign coins & World paper money.
- Denny Ross ..... (641) 932-2731 [sixty2one@iowatelecom.net](mailto:sixty2one@iowatelecom.net)  
Program on - Lincoln cents 1909 thru 1958.
- Lee Roe ..... (563) 852-3517 [hilltopcoin@netins.net](mailto:hilltopcoin@netins.net)  
Programs on - Buying and selling coin collections, Slabbing.
- Steve Feller.....(319) 393-7052 [sfeller@coe.edu](mailto:sfeller@coe.edu)  
Programs on - POW Scrip, WW II Concentration Camp money, Civil War money, The New Orleans mint, Ancient coins, and other topics.

## SHOW COORDINATOR

- John Jackson ..... (712) 276-1366 [jjcom1@cableone.com](mailto:jjcom1@cableone.com)

## MEMBERSHIP COORDINATOR

- Lee Roe ..... (563) 852-3517 [hilltopcoin@netins.net](mailto:hilltopcoin@netins.net)

## WEBMASTER

- Dean Parr ..... (319) 366-0552 [drparr@mchsi.com](mailto:drparr@mchsi.com)

## When and where Coin Clubs Meet

**Ames** ----- Last Wednesday, Senior Citizens Center, 7:30 PM Scott Nichols  
(a (515) 232-9222

**Burlington** ----- Fourth Tuesday, Burlington Public Library, 210 Court  
Street 7:30 PM, Gary Kirby (a (319) 752-2913

**Cedar Rapids** ----- Third Wednesday, 7:30 PM, Rockwell Main Plant  
Cafeteria, 35<sup>th</sup> St. N. E., Dave Vaughn (a (319) 366-5463

**Clarion** - Fourth Thursday, Pizza Ranch on Main St, 7:00 PM, Harry Peters  
(a (641) 762-3735

**Decorah** ----- First Tuesday, V. F. W. Building basement, 104 State St 7:30  
PM, Dave Sanderson (a (563) 568-2371

**Dubuque** ----- First Thursday, Bridge Restaurant, 31 Locust St, 7:00 PM  
Neil Aitchison (a (563) 556-5254

**Des Moines** -- First Tuesday, St. Marks Episcopal Church, 3120 E 24<sup>th</sup>, 7:00  
PM, Roscoe Simmons (a (515) 262-6008

**Fort Dodge** ----- Second Thursday, ICCC Applied Sciences & Technology  
Bldg., 330 Ave M, 7:30 PM, Sam Ashton (a (515) 573-3033

**Grinnell** ----- Second Monday, Community Center (Senior Citizens Room)  
7:30 PM, George Fowler (a (641) 236-3549

**Hiawatha** ----- Fourth Wednesday (except June & July), Hiawatha Library  
50 William St. 7:00 PM, Dave Vaughn (a (319) 366-5463

**Irs City (Mt. Pleasant)** ---- First Thursday, Bredeaux Pizza, 7:00 PM, Ken  
Reynolds (a (319) 385-3248

**Keokuk** ----- Third Thursday, Keokuk Public Library, 210 North 5<sup>th</sup> Street  
7:30 PM, Tom Gardener (a (319) 524-7366

**Old Capitol (Iowa City)** ----- Second Tuesday, Veteran's Administration  
Hospital (Third floor cafeteria), Hwy 6, 7:00 PM Tom Robertson (a  
(319) 351-2512

**Oskaloosa** --- Second Tuesday, Farm Bureau Building (basement), 7:30 PM  
Clarence & Gail McKee (a (641) 672-2763

**Ottumwa** - Fourth Tuesday, Albia Road Baptist Church, 1601 Albia Road (Basement), 7:00 PM, Denny Ross (a) (641) 932-2731

**Port City (Muscatine)** - Fourth Tuesday (No meetings June, July, Aug), Holiday Inn, Muscatine, Hwys 61 & 38, 7:00 PM, Jim Burr (563) 262-9313

**Quad City (Moline, IL)** - Third Thursday, Garden Center, 5<sup>th</sup> Ave and 34<sup>th</sup> Street, 7:00 PM, Jeff Struve (a) (309) 737-0206

**Red Oak** - Second Thursday, Regency Retirement Center, 6:30 PM, Richard Trinity (a) (712) 829-2207

**Siouxland (Sioux City)** - First Tuesday, First United Methodist Church, 1915 Nebraska Street, 7:00 PM, John Jackson (a) (712) 274-9195

**Storm Lake** - Second Tuesday, Chamber of Commerce Bldg., 119 West 6<sup>th</sup> Street, 7:00 PM, Russ Post (a) (712) 284-2110

**Wadena** - Third Thursday, Historical Center, West Union, IA, 7:30 PM, Dr. James F. Ralls (a) (319) 283-4440

**Waterloo/Cedar Falls** - Second Tuesday, Waterloo Arts & Recreation Center, First & Commercial Streets, 7:00 PM, Dennis Emme (a) (319) 232-0662

### **Dear I.N.A. Member**

The 2011 year is here. We encourage you to support the I.N.A. with your ad in *The Collector*. The rates are:

<b>Full Page</b>	<b>\$100.00</b>	<b>Half Page</b>	<b>\$60.00</b>
	<b>Quarter Page</b>	<b>\$30.00</b>	

Ad rates for private shows will be prorated from the normal yearly advertising rates.

Full page ads for INA Coin Clubs are \$10.00. Non INA Coin Clubs are \$25.00.

There are 3 issues of our deluxe publication, with a 4<sup>th</sup> issue when needed. Anyone would be proud to have their ad in "The Collector". We try to get articles and information for the good of our members. We encourage everyone to write an article concerning numismatic information which might help other collectors, especially our new members.

We must increase the price of our ads to keep up the quality of our publication

Thank you for your sponsorship!

*Chris Seuntjens*  
3427 Merle Hay Rd., Des Moines, IA 50310

**THE IOWA COLLECTOR** is published 3 time a year

Publication dates:

January, May & September

## 2011 Coin Show Calendar

**Feb 20 Tri-State Coin Show** - Diamond Joe Casino, 301 Bell Street, Dubuque, IA (9-8) Richard Hillard (563) 557-7210

**Feb 26-27 Coin-A-Rama** - Gates Hall, 825 15<sup>th</sup> St., Nevada, IA (9-5), (9-3) Scott Nichols (515) 232-9222

**March 13 Cedar Rapids Coin Show** - Elks Lodge, 801 33<sup>rd</sup> Ave. NW, Cedar Rapids, IA (9-4) Dave Vaughn (319) 366-5463

**March 20 - Port City Annual Coin Chow** - Holiday Inn, Junction 61 & 38 North Muscatine, IA (9-4) Jim Burr (563) 262-9313

**March 26-27 Fort Dodge Coin Show** - Crossroads Mall, 5<sup>th</sup> Ave. S & 25<sup>th</sup> St. Fort Dodge, (10-6) (10-4) IA Sam & Bev Ashton (515) 573-3033

**April 3 Quad City Coin Show** - Milan Community Center, Camden Park, U.S. Route 67, Milan, IL (9-4) John Brixey (309) 788-8726 Wk days after 4:00pm

**April 9 Clarion Coin Show** - Clarion High School, 1111 Willow Dr. Clarion, IA (9-4) Jeff Judson (515) 532-2356

**May 1 Waterloo Coin Show** - Waterloo Recreation Center, West First and Commerce Streets, Waterloo, IA (9-4) Dennis Emme (319) 232-0662

**May 14 Keokuk Coin Show** - River City Mall, 300 Main Street, Keokuk, IA (10-5) Tom Gardener (319) 524-7366

**July 9 Central Iowa Coin & Stamp Expo** - Adventureland Inn, Altoona, IA (9-5) Chris Seuntjens (515) 251-4031 or Terry Holdridge (515) 964-1202

**Aug 13-14 Iowa Great Lakes Coin Show** - Spirit Lake Community Center, North of Great lakes Mall (9-5) (9-3) Don McCulloch (712) 336-4618

**Oct 8-9 Annual IAA Coin Show & Convention** - Adventureland Inn, Altoona, IA (9-5) (10-4) Chris Seuntjens (515) 251-4013

**Oct 16 Tri-State Coin Show** - Diamond Jo Casino, 301 Bell Street, Dubuque, IA (9-4) Richard Hillard (563) 557-7210

**Nov 6 Ottumwa Coin Show** - Bridge View Center, 102 Church Street, Ottumwa, IA (9-4) Denny Ross (641) 932-2731

**Nov 12 Keokuk Coin Show** - River City Mall, 300 Main Street, Keokuk, IA (10-5) Tom Gardener (319) 524-7366

**Dec 11 Old Capitol Coin Club Show** - Quality Inn I 80 & Hwy 1 (exit 246) Iowa City, IA (9-4) Tom Robertson (319) 351-2512



# Join the Iowa Numismatic Association

## Membership

Any Person interested in numismatics, over 18 years of age of good moral character may become a member upon recommendation of the membership committee. Dues are \$10.00 per year.

## Object

The object of this corporation shall be to:

Encourage and promote the science of numismatics.

Cultivate fraternal relationships among coin collectors and students.

Foster the interest of youth in the subject.

Encourage and assist new collectors.

Stimulate and advance affiliations between our associations and kindred organizations in the United States and foreign countries.

Acquire and disseminate numismatic knowledge.

Generally represent numismatic interests throughout the State of Iowa.

## Junior members

Any person between the ages of 0 and 18 years old and sponsored by a senior member may be considered for junior membership. Junior members may not hold office, but may vote for elective offices. Dues to be \$2.00 year.

## Officers

Officers are elected every two years by membership vote, by mail ballot, and take office at the annual convention following election. Officers consist of 16 members, including the President, the First and Second Vice Presidents, the Secretary/Treasurer, the immediate Past-President, and 11 Directors.

*The annual membership meeting is held each year at the Iowa Numismatic Associations Annual Convention held in the fall.*

*The Iowa Collector, the official bulletin, is published three times each year and sent to each member. The I.N.A., upon request, will help the heirs of any member in good standing find a qualified person or persons, in his area, to appraise an estate.*

*For further information about the I.N.A. contact any member, director or officer. An application has been enclosed with this issue of The Iowa Collector. To join fill it in and send it along with your check to:*

Beverly Ashton  
615 Central Avenue  
Fort Dodge, IA 50501  
(515) 573-3033

## APPLICATION FOR MEMBERSHIP IN THE IOWA NUMISMATIC ASSOCIATION

I hereby make application for membership in the "IOWA NUMISMATIC ASSOCIATION", subject to the provisions of its Articles of Incorporation and By- laws.

Send this application together with \$10.00 for the current years dues.  
Young applicants dues are \$2.00 per year until the age eighteen.

Note: The I.N.A. year runs from January 1<sup>st</sup> to January 1<sup>st</sup>

Date \_\_\_\_\_

\_\_\_\_\_  
Applicants Name (please print)

\_\_\_\_\_  
Mailing address

\_\_\_\_\_  
City

\_\_\_\_\_  
State

\_\_\_\_\_  
Zip Code

\_\_\_\_\_  
Date and Year of Birth

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Signature of Proposer

\_\_\_\_\_  
I.N.A. or A.N.A. Number

\_\_\_\_\_  
For use of Secretary-Treasurer

\_\_\_\_\_  
NO

\_\_\_\_\_  
Date Received

# **Fort Dodge Coin Club Show**

**March 26, 2011 - 10 AM - 6 PM**

**March 27, 2011 - 10 AM - 4 PM**

Crossroads Mall  
5<sup>th</sup> Avenue South & 25<sup>th</sup> Street  
Fort Dodge, Iowa

**Coins - Stamps - Paper money**  
**Sports Cards - Postcards - Collectibles**

Sam & Bev Ashton - Bourse Chair-people  
615 Central Avenue  
Fort Dodge, Iowa 50501  
(515) 573-3033

8' Space - \$30 (\$35 after March 1, 2011)

**Sponsored by: Fort Dodge Coin Club**

**Free Parking**

**Free Admission**

**Public Welcome**

Fort Dodge Coin Club and its members are  
**NOT RESPONSIBLE FOR ACCIDENTS OR THEFTS**

**Financial Statement****July 10, 2010 - October 9, 2010**

<b>Starting Balance</b>	<b>INA Regular</b>	<b>ICTA Fund</b>
	10,250.44	688.96
<b>Receipts</b>		
Dues	1,128.00	
Ads	70.00	
Interest	2.91	Interest .86
Contribution	<u>25.00</u>	<u>.86</u>
<b>Expenses</b>	1,225.91	
Collector Printing (1)	598.13	
Collector Postage/Labels	111.72	
Postage- Returned Collectors	3.12	
INA Banner	359.34	
Stamps	308.00	
Past Presidents Plaque & eng.	58.75	
Ballot Copies & Envelopes	<u>41.71</u>	
	1,480.77	
<b>Current Balances</b>	9,995.58	689.82
Checking	7,652.13	689.82
Savings	2,303.45	
Cash	40.00	
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**INA Bylaws**

The Bylaws can be viewed on the INA website: <http://ina.anaclubs.org>  
A white copy , of the bylaws, can be obtained by contacting INA  
Secretary Beverly Ashton, 615 Central Avenue, Fort Dodge, IA 50501

## Call for nominees for the Numismatist of the Year Award

This award is presented biannually to an individual in recognition of their efforts in the support of the field of numismatics.

If you know of an individual you feel is deserving of the Numismatist of the year award write their name on a piece of paper along with a short bio as to why you believe they should be selected as the numismatist of the year. Mail your nomination, by February 15, 2011, to Beverly Ashton, 615 Central Avenue, Fort Dodge, IA 50501

The INA board of governors will evaluate all of the nominees submitted and will select three from all of the nominees to be placed on a ballot that will then be submitted to the INA membership for their vote, in a general election, as to who they feel should be the next Numismatist of the year

The winner will then be announced at the INA Coin Show & Convention in October, in Altoona, at the annual membership meeting.

For information on the award criteria see page 26 of this issue of The Iowa Collector.

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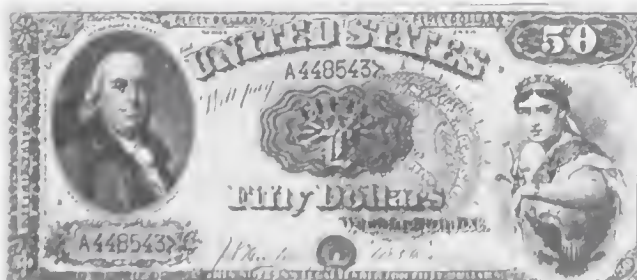
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### Trivia Quiz

1. What other U. S. Coin depicted the flying eagle that was used on the flying eagle cent?  
A. Bust half dollar                      B. Seated Liberty dollar  
C. Standing Liberty quarter      D. Saint Gaudens \$20 gold
2. Who was the designer of the wreath on the reverse of the flying eagle cent?  
A. Charles Barber                      B. Christian Gobrecht  
C. James Longacre                      D. George Morgan

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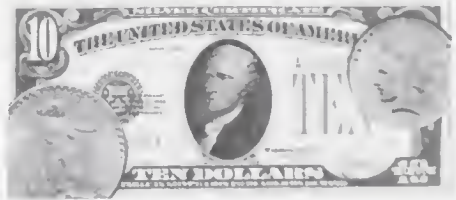
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## 1856 -1858 Flying Eagle Cents

*By Q. David Bowers*

Following the pattern cent issues of 1854 and 1855, patterns were prepared in 1856 for a small diameter cent, one with a really small diameter. These pieces are known today as 1856 flying eagle cents.

The Treasury Department believed that changing the cent format from the old large copper style was a necessity. However as virtually every adult in America at the time had been accustomed to using large cents since childhood, an educational program was necessary.

As a result 1856 flying eagle cents, tiny in comparison to the large cents, were made in relatively large numbers for a pattern.

For many years the 1856 flying eagle cent has been one of the most desired of all United States coins. "Do you have an 1856 flying eagle cent?" was invariably a question asked of an experienced numismatist by a younger one when I first started collecting. That time in 1953 was when everyone seemed to collect one example each of everything, a complete set of small cents, a complete set of nickel five-cent pieces, and so on. Today, of course, things are vastly different. No one can afford to collect one of each item. Also, the availability of coins isn't what it used to be. Given the needed money it would take much, much longer to find the coins of comparable quality.

Nevertheless, the 1856 flying eagle cent, actually a pattern, remains a "key" piece in the flying eagle series. Information in the National Archives relates that slightly over 600 1856 flying eagle cents were obtained from the Mint in 1856 for distribution among congressmen and others in order to secure the adoption of a new small-sized format. The procedure was not unlike that used in 1879 in an attempt to approve the \$4 gold Stella. In all probability, the 1856 flying eagle cents known today in Uncirculated condition trace their ancestry to the original group of approximately 600 pieces. In addition, most worn specimens are original pieces that found their way into circulation.

Most Proof 1856 flying eagle cents known are probably restrikes made in 1859-1860 and possibly for a few years after that time. The 1856 flying eagle cents occur in several minor die varieties, which can be logically explained by their issuance at different times. From the number known today I would estimate that somewhat more than 1,000 Proof 1856 flying eagle cents were coined. As most Proofs went to collectors, who paid a premium for them, whereas most Uncirculated original pieces did not go





to collectors, the number of surviving Uncirculated specimens is much smaller than that of Proofs. Uncirculated examples are extremely rare and are seldom offered for sale. However when they do come on the market they sell for less than Proof pieces, for Proofs traditionally have been regarded as "superior" to Uncirculated coins (although from a technical viewpoint Uncirculated and Proof coins represent different grades).

During the early part of the present century a number of individuals accumulated large quantities of 1856 flying eagle cents. The most famous of these hoards was a spectacular group of 531 pieces assembled by John Beck, a Pittsburgh collector. An inventory of these pieces made in 1931 by George Clapp revealed specimens in all grades. Beck was a hoarder par excellence, and vast quantities of common-date gold coins were found in his safe deposit box following his death. Many of these were simply cashed in for face value, but enough rarities remained that they formed the subject for several public auctions conducted by California dealers Jerry Cohen and Abner Kriesberg during the 1970s. At the same time these dealers distributed the 531 1856 flying eagle cents. It is reflective of the strength of the numismatic market that this spectacular sale, made over a period of several years, did not disturb the price of the pieces.

Today little distinction is made between original 1856 flying eagle cents and restrikes, in fact it is not generally known that any were restrikes. The point is possibly moot, for restriking was done near the year indicated. In past years little attention was paid to striking coins precisely for the years dated, and many similar



examples are known. For instance, in the year 1879 only 15 examples of the 1879 flowing hair \$4 gold coins were made. The reported mintage of 415 1879 Flowing Hair pieces refers to the 15 made in 1879 and 400 pieces (also dated 1879) which were struck in 1880. However, with one or two exceptions, I have never seen any differentiation made in print between "original" and "restrrike" \$4 specimens. In our time the 1776-1976 dated bicentennial coins were not only restruck, they were prestruck. Coinage began a year earlier, 1975. Interestingly, "restrikes" were produced for a number of years later in order to satisfy demands for collectors' sets. "Restrikes" have been made of numerous other United States issues as well. In December 1899 coinage was effected for the 1900 dated Lafayette commemorative silver dollars. In September of 1983 the first 1984-W \$10 Olympic commemorative gold pieces were struck at the West Point, New York minting facility. Other examples could be cited.

An article "The 1856 Flying Eagle Cent" by John F. Jones, published in the April 1944 issue of *The Numismatist* told of the pricing history of the

Issue. In 1859 specimens sold for \$2, a high premium for a coin at the time. Undoubtedly this price, which can be more spectacularly stated by noting that it is two hundred times face value, served as an impetus for restriking, for \$2 was a good day's pay! George W. Rice formed a hoard of 756 of this date around the turn of century, subsequently advertising them for sale in *The Numismatist*. Undoubtedly many of these pieces went en bloc to John Beck. While such hoards have staggering values today, it must be remembered that when they were collected the values were nominal. When Rice sold his pieces, average values were \$10 or less for a coin.

The 1856 flying eagle cent has appreciated in value greatly over the years. By 1954 the price had risen to the \$300 range. In that year Stack's held the Anderson-Dupont sale. I was beginning my efforts in the coin business, and a client had requested an 1856 flying eagle cent. I telephoned Harvey Stack in New York and asked him what one would cost me. He told me in a very apologetic tone that he would have to get "close to \$310" for one, that was what a specimen had realized in his auction, and he had to pay close to that to obtain another one for his stock! The price, it turned out, was a bargain, for a decade later it was worth almost ten times more!

The 1856 flying eagle cents were struck as patterns. Like several other patterns, they have been "adopted" by collectors into the regular series, so few people consider them to be patterns anymore. Indeed, a set of flying eagle cents without an 1856 would be deemed incomplete by most collectors. Many other patterns of the 1850s and 1860s are scarcer than the 1856 flying eagle cent. In fact the 1856 flying eagle cent is by far the most common pattern one-cent piece ever made, but the demand for it has propelled it to the position of being one of the most expensive issues of its denomination, a seemingly illogical situation!

Following successful coinage of 1856 flying eagle cents, thoughts of legislation turned to abandoning the old large cent standard and adopting the small cent format. The act of February 21, 1857, did exactly that, and the small cent was a legal reality. This inspired a campaign to exchange old coins for new. Struck to the extent of more than 17 million pieces, 1857 flying eagle cents were distributed through the banks. In the yard of the Philadelphia Mint a booth was set up with a sign proclaiming that new cents were available for old new ones and other coins. The 1857 flying eagle cents were put up in small bags containing \$5 face value (500 cents) each. Large cent redemption continued for many years, and as late as the mid-1870s over a million large cents were redeemed each year.

Cents of the year 1858 follow the same design as the 1857 and depicted on the obverse an eagle in flight facing left, UNITED STATES OF AMERICA is in an arc above, and the date is below. The reverse is an agricultural



wreath composed of corn, wheat, cotton and tobacco. The entire coin is a "copycat," for the features are not original. The flying eagle motif was designed by Christian Gobrecht and used on silver dollars two decades earlier. The wreath, the work of James B. Longacre, was earlier used on \$1 and \$3 pieces in 1854. The copper-nickel composition of the coins consisted of 88% copper and 12% nickel. The nickel imparted a bright coloration to the alloy, with a result that these and copper-nickel Indian issues for years were referred to as "white cents." Flying eagle cents of the 1858 year are differentiated by two main varieties, those with large letters on the obverse and those with small letters. An additional variety, the 1858 7 overdate, is of interest. Unknown to numismatists for decades, the overdate came to light in the 1950s. Since that time it has received considerable publicity but still has remained scarce.

The flying eagle cents, coined for circulation only in 1857 and 1858, are one of the most ephemeral of all United States coin designs.

Trouble developed with striking of the motif. The head and tail of the eagle in particular would not strike sharply unless special effort was made, as the wreath on the reverse was opposite in the dies from these features, and the requirement that metal flow in quantity in both directions was not satisfactory. In 1858 a very extensive effort to develop a new design was undertaken.

Today, 1856 flying eagle cents exist to the extent of probably a thousand or more pieces, with the supply augmented in 1970s by the dispersal of the Beck hoard. Proofs and impaired proofs are the most readily available conditions, but worn pieces are seen occasionally, remnants from those distributed to congressmen and others of influence to secure the coinage legislation. Uncirculated coins, those surviving from the original striking of approximately 600 pieces are rare.

Regular issue flying eagle cents of 1857 and 1858 are available in all grades from the lowest condition through uncirculated. Proofs of the 1857 are quite rare, and probably only a few dozen exist. The 1858 proofs are known to the extent of a hundred or so pieces at most.

Numismatist desiring flying eagle cents usually want them for inclusion in a type set (in which instance just a single date, usually a 1857 or 1858 will suffice), or for part of a set flying eagle and Indian cents (which are usually collected in combination with each other).

---

### About the Author

**Q. David Bowers** has been in the rare coin business since 1953 when he was a teenager. He has served as president of the American Numismatic Association and president of the Professional Numismatist Guild. He has also been inducted into the Numismatic Hall of Fame

# **Cedar Rapids Coin Club Annual Spring Coin Show**



**March 13, 2011**



**Elk's Lodge  
801 33<sup>rd</sup> ave. SW  
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Iowa at 7:30 PM**

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## **Iowa Numismatic Association Outstanding Numismatist award**

The purpose of this award is to recognize outstanding effort in the support of the field of numismatics.

### **Award Criteria:**

The award will be given biannually beginning in 2007 and continuing each odd numbered year.

Nominations will be accepted prior to June 1<sup>st</sup> of each even numbered year.

Nominations should be received, in writing, by the INA Secretary prior to midnight on the above deadline. The nomination should include the candidates name and a brief summary of their qualifications.

### **Qualifications:**

Nominees must be a living INA member in good standing with the organization for at least three years.

Recipients are eligible to receive the award only once every ten years.

### **Nominees will be evaluated on the following:**

- 1) Service to the INA and/or an INA endorsed area club.
- 2) Promotion and/or propagation of the field of numismatics.
- 3) General Character and Reputation of Integrity and Honesty.

The nominations will be reviewed by the INA Board who will narrow the nominees to three finalists (candidates). A general election will be held by the INA to determine the final recipient from the three finalists. Only INA members in good standing will be allowed to vote in the general election. (Board members who are nominated must abstain from participation in the review and consolidation of candidates. They do retain the ability to cast their ballot in the general election once the three finalists have been chosen).

**The award will be a plaque presented by the President of the  
INA at the next general meeting.**

## INA Member Donates Note to Higgins Money Museum



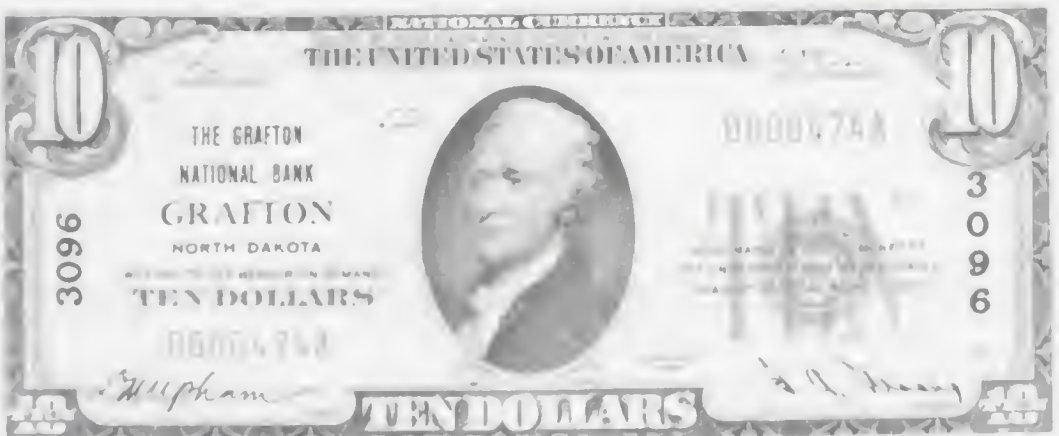
**INA member Robert Jasperson displayed the \$10.00 Grafton National Bank note, that he donated to the Higgins Money Museum**

**Museum Curator Larry Adams submitted the following information.**

“The Museum did not have a photocopy of the note in the museum files, but just a hand written description of the note that was made by John Hickman many years ago. So the note was in the census.”

“The Museum has four other North Dakota notes on the wall with notes from other states. Generally there are four notes from each state ( not counting our main Iowa, Minnesota, Nebraska and South Dakota collections). One of those four notes is a \$20.00 3<sup>rd</sup> Charter from the Grafton National Bank. There is room for one more note at the bottom of the display by putting the two small size notes side by side, so the Grafton note will work into the exhibit.

“We are delighted to add the \$10.00 small size note from the Grafton National Bank to our collection. Bob Jasperson is a great fan of the museum, and enjoys visiting it”.





The Quad City Coin Club

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# **TRI-STATE COIN SHOW**



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## Annual INA Coin Show and Convention

The INA held its Annual Coin Show and Convention on October 9-10, 2011 at Adventureland Inn in Altoona, Iowa. The show was a sell out with 57 tables being sold to dealers. Attendees might have noticed a few empty tables but this was due to some no-show dealers.

Attendance was fairly good and steady throughout both days. Most dealers reported that business was satisfactory with many collectors requesting both gold and silver bullion as well as key date collector coins.

The show was privileged to have Gary Henderson set up at the show offering for sale his new Iowa Trade



Token book that he had just completed in 2010. He also gave a well attended seminar on Iowa Trade Tokens on Saturday afternoon. Another seminar that drew good attendance, on Saturday, was given by Don Mark on Iowa National Bank Notes.

The INA is always grateful to those professional numismatists that give of their time and expertise to do seminars at our Annual INA Coin Shows and Conventions.

The coin show was hosted by the Des Moines Coin Club and as usual they did an outstanding job.

The 2011 INA Coin Show & Convention will be held on October 8<sup>th</sup> & 9<sup>th</sup> at the same location next year.

Anyone interested in doing a numismatic seminar at the INA Coin Show & Convention, next year, can contact INA President Chris Seuntjens. Either by e-mail [chris@christophersjewelry.com](mailto:chris@christophersjewelry.com) or by telephone at (515) 251-4031



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### **Coin Club Donates Reference Books to Area Libraries**

The Cedar Rapids Coin Club recently donated numismatic reference books to seven area libraries. This was done to promote new coin collectors with assistance from the Central States Numismatic Society's matching funds. The libraries were middle school, high school, and public libraries, in a three county area. Twenty-four libraries were contacted, and seven responded within four months. The CRCC decided to purchase five reference books, Red Book Guide to U. S. Coins, History of the U. S. Mint and Its Coinage, ANA Grading Book, a guide book to U. S. Paper money, and All the Money in the World. We received favorable responses from every recipient of the books and are encouraged to further our efforts with more libraries.

This program is a very good way to get younger children interested in numismatics. If more coin clubs would participate in this program, the future of our hobby would be very secure.

The CRCC plans another mailing in the near future.

*Submitted By Ron Burns*



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# **Keokuk Coin Club Spring Coin & Hobby Show**

**May 14, 2011**



**River City Mall  
300 Block of Main Street  
Keokuk, Iowa**

**SAT. 10:00 AM -5:00 PM**

**Sun 12:00 Noon - 5:00PM**

**Tables Full of Treasures**

**Open To The Public**

**Tables Available**

**For Information Call: (319) 524 -7366**

**The Keokuk Coin Club meets the Fourth Thursday of each  
month ( Third Thursday in Nov. & Dec.) SCC's S. Campus  
Student Lounge. 7:30 pm.**

**Visitors always Welcome**

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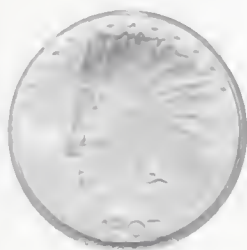
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# Coin-A-Rama

February 26<sup>th</sup> & 27<sup>th</sup>, 2011

Sat. 9am - 5 pm

Sun. 9 am - 3 pm



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*Of each month at 7:00pm*

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Since 1938

## **Annual Coin Show**

**Sunday, March 20<sup>th</sup>, 2011**



**9:00 AM - 4:00 PM**



**Holiday Inn**

**Jct. Highways 61 & 38 North**

**Muscatine, Iowa**

**Coins - Tokens - Currency**

**Public Welcome**

**Door Prizes**

**Free Admission**

**Free Parking**

**6 foot tables - \$25.00 each**

**Sponsored by: Port City Coin Club**

**P.O. Box 682**

**Muscatine, Iowa 52761**

**Information: Jim Burr (563) 262-9313**

**Port City Coin Club meets the Fourth Tuesday 7:00PM  
at the Holiday Inn, Hwy 61 & 38 North Muscatine, Iowa**

**Visitors always Welcome**



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